

Balance Sheet

As at December 31, 2019

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| | Current Year |
|-------------------------------|------------------------------|
| ASSETS | |
| TOTAL CURRENT ASSETS | |
| CURRENT ASSETS | |
| CIBC Cash in Bank | \$86,227.48 |
| GST Recoverable | 2,249.86 |
| PST Recoverable | 7,164.99 |
| Subtotal Current Assets | 95,642.33 |
| DESIGNATED FUNDS | |
| Memorial Fund GIC CIBC | 54,105.50 |
| Benevolent Fund Acct RBC | 4,647.15 |
| Trustee's Fund Acct TD | 6,583.54 |
| Subtotal Designated Funds | 65,336.19 |
| Subtotal Total Current Assets | 160,978.52 |
| FIXED ASSETS | |
| Land | 11,500.00 |
| Watt Hall | 377,343.58 |
| Sanctuary | 335,556.28 |
| Manse | 66,388.58 |
| Steinway Piano | 48,489.95 |
| Organ | 28,737.00 |
| Furnishings | 132,269.94 |
| Sound System | 32,406.77 |
| Parking Lot Pavement | 65,149.00 |
| Lift | 101,792.65 |
| WiFi System | 7,401.50 |
| Subtotal Fixed Assets | 1,207,035.25 |
| TOTAL ASSETS | <u><u>\$1,368,013.77</u></u> |

St Paul's United Church
Balance Sheet
As at December 31, 2019

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| | Current Year |
|------------------------------|------------------------------|
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| LIABILITIES | |
| CHURCH LIABILITIES | |
| Due To Memorial | -\$7,543.06 |
| Due to CP Fund | -22,952.94 |
| Due to Anniversary | 2,460.00 |
| Due To CD | 2,254.96 |
| Due to Concert Fund | 7,757.11 |
| Due To Organ Repl Fund | 4,053.17 |
| Due To Refugee Fund | 21,445.28 |
| Key Deposit | 3,300.00 |
| Due to Baseball Team | 103.69 |
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| Subtotal Church Liabilities | 10,878.21 |
| | <hr/> |
| TOTAL LIABILITIES | 10,878.21 |
| | |
| EQUITY | |
| CHURCH EQUITY | |
| Equity (Gen Fund Bal) | \$84,764.12 |
| DESIGNATED FUNDS | |
| Memorial Fund | 54,105.50 |
| Benevolent Fund | 4,647.15 |
| Trustees Fund | 6,583.54 |
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| Subtotal Designated Funds | 65,336.19 |
| | |
| EQUITY IN FIXED ASSETS | |
| Total Equity Fixed Assets | 1,207,035.25 |
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| TOTAL EQUITY | 1,357,135.56 |
| | <hr/> |
| TOTAL LIABILITIES AND EQUITY | <u><u>\$1,368,013.77</u></u> |